



Singapore Shipping Corporation Limited

Co. Registration No. 198801332G

APPOINTMENT OF DIRECTOR AND APPOINTMENTS TO THE AUDIT AND REMUNERATION COMMITTEES

The Board of Directors of Singapore Shipping Corporation Limited (the “Company”) is pleased to announce that Mr Lim Ho Kee has been appointed to the Board of Directors with effect from 19 May 2006. He has also been appointed as a member of the Audit and Remuneration Committees of the Company on the same effective date.

Mr Lim Ho Kee is considered to be independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Following the aforementioned appointments, the Board of Directors of the Company will comprise the following Directors:

1. Mr Ow Chio Kiat – (Executive Chairman & CEO)
2. Mr Ow Cheo Guan – (Executive Deputy Chairman)
3. Captain Goh Choo Keng – (Independent Non-executive Director)
4. Professor Tan Teck Meng – (Independent Non-executive Director)
5. Mr Lua Cheng Eng – (Independent Non-executive Director)
6. Mr Lim Ho Kee – (Independent Non-executive Director)

The composition of the Audit and Remuneration Committees are as follows:

Audit Committee:

1. Mr Lua Cheng Eng – Chairman (Non-executive)
2. Captain Goh Choo Keng – Member (Non-executive)
3. Professor Tan Teck Meng – Member (Non-executive)
4. Mr Lim Ho Kee – Member (Non-executive)

Remuneration Committee:-

1. Captain Goh Choo Keng – Chairman (Non-executive)
2. Mr Ow Chio Kiat – Member (Executive)
3. Mr Lua Cheng Eng – Member (Non-executive)
4. Mr Lim Ho Kee – Member (Non-executive)

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited, containing the particulars of Mr Lim Ho Kee, is being released separately to the Singapore Exchange Securities Trading Limited.

By Order of the Board

Rebecca Marie Stephanie Tai-Yeo Hsiu Erh/

Elizabeth Koe-Oo Kian Fei

Joint Company Secretaries

Date: 19 May 2006