



Singapore Shipping Corporation Limited

Company Registration Number : 198801332G

COMPLETION: PURCHASE OF PURE CAR TRUCK CARRIER – MV BOHEME

The Board of Directors of Singapore Shipping Corporation Limited (the "Company") is pleased to announce, that further to the Company's announcement dated 10 March 2010 :-

- a. the purchase of the pure car truck carrier MV Boheme by the Company's wholly-owned subsidiary, SSC Pisces Pte. Ltd. ("SSC Pisces") has been completed; and
- b. Wallenius Lines AB (the "Charterer") has entered into a 15-year time-charter with SSC Pisces for the MV Boheme, at an annual charter hire of approximately US\$10 million.

The purchase price of US\$50M was funded by internal resources and bank borrowings (comprising facilities of up to US\$35M).

BY ORDER OF THE BOARD

CHEW HENG SIANG CHRISTINA
COMPANY SECRETARY

SINGAPORE
23 April 2010