



Singapore Shipping Corporation Limited

Company Registration Number : 198801332G

COMPLETION OF SALE OF CAR CARRIER - MV MERLION ACE

The Board of Directors of Singapore Shipping Corporation Limited (the "Company") wishes to announce that, further to the Company's announcement dated 30 November 2009, its subsidiary SSC Carriers Pte Ltd has completed sale of the car carrier – MV Merlion Ace.

BY ORDER OF THE BOARD

CHEW HENG SIANG CHRISTINA
COMPANY SECRETARY

SINGAPORE
2 DECEMBER 2009