



---

**CHANGE IN PRESENTATION CURRENCY FROM S\$ TO US\$**

---

The Board of Directors of Singapore Shipping Corporation Limited (the "Company") wishes to announce that the Group has changed its presentation currency from S\$ to US\$, with effect from 1 April 2010.

This change will help:-

- a. align the presentation currency with the functional currency (in US\$), of the Company and its main operating subsidiaries. Currently, the Group's revenue is mainly derived from its ship-owning subsidiaries, which use US\$ as the functional currency.
- b. facilitate the comparison of the Group's performance, with other listed companies in the shipping industry, that use US\$ as the presentation currency.

Further information on the change in presentation currency is set out in the 2Q FY2011 financial results announced on 11 November 2010.

BY ORDER OF THE BOARD

CHEW HENG SIANG CHRISTINA  
COMPANY SECRETARY

SINGAPORE

11 November 2010