



**DISSOLUTION OF WHOLLY-OWNED SUBSIDIARY
SSC SHIPPING (S) PTE LTD (IN VOLUNTARY LIQUIDATION) ("SSC Shipping")**

The Board of Directors of Singapore Shipping Corporation Limited (the "Company") wishes to announce the dissolution of SSC Shipping with effect from 1 September 2009.

The Company had announced the commencement of the members' voluntary winding up of SSC Shipping, on 25 September 2008.

The dissolution of SSC Shipping is not expected to have any material impact on the earnings or net tangible assets of the Group, for the financial year ending 31 March 2010.

BY ORDER OF THE BOARD

CHRISTINA CHEW HENG SIANG
COMPANY SECRETARY
1 SEPTEMBER 2009