



The Board of Directors of Singapore Shipping Corporation Limited (the "Company") wishes to announce that:

(1) Results of the 20th Annual General Meeting ("AGM")

At the Twentieth Annual General Meeting of the Company held on 30 July 2008, all ordinary resolutions set out in the Notice of Annual General Meeting dated 14 July 2008 were duly passed.

(2) Retirement of Director

At the Twentieth AGM of the Company held on 30 July 2008, Capt Goh Choo Keng retired as a director of the Company, having attained the age of 70 years pursuant to Section 153 of the Companies Act and he did not offer himself for re-appointment.

Accordingly, Capt Goh had ceased to be an independent non-executive director of the Company at the conclusion of the AGM and co-terminus with his retirement, had relinquished his various appointments on the Board Committees, namely, as the Chairman of the Remuneration and Nominating Committees and as a member of the Audit Committee of the Company.

The Board would like to thank Capt Goh for his valuable contribution to the Company during the term of his office as an independent non-executive director of the Company.

BY ORDER OF THE BOARD

CLAIRE NAZAR
JOINT COMPANY SECRETARY

SINGAPORE
30 JULY 2008