



APPOINTMENT OF DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Singapore Shipping Corporation Limited (the "Company") wishes to announce that Mr Tan Guong Ching was appointed as a director of the Company and as a member of the Audit, Remuneration and Nominating Committees with effect from 30 July 2008.

Subsequent to the above changes, the composition of the Board of Directors and Board Committees will be as follows:

Board of Directors

Mr Ow Chio Kiat	(Executive Chairman)
Mr Ow Cheo Guan	(Executive Deputy Chairman)
Prof Tan Teck Meng	(Independent Non-Executive Director)
Mr Bengt Christer Olsson	(Independent Non-Executive Director)
Mr Tan Guong Ching	(Independent Non-Executive Director)

Audit Committee

Prof Tan Teck Meng	(Chairman and Independent Non-Executive)
Mr Bengt Christer Olsson	(Independent Non-Executive)
Mr Tan Guong Ching	(Independent Non-Executive)

Remuneration Committee

Prof Tan Teck Meng	(Chairman and Independent Non-Executive)
Mr Bengt Christer Olsson	(Independent Non-Executive)
Mr Tan Guong Ching	(Independent Non-Executive)

Nominating Committee

Prof Tan Teck Meng	(Chairman and Independent Non-Executive)
Mr Ow Chio Kiat	(Executive Chairman)
Mr Tan Guong Ching	(Independent Non-Executive)

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited, containing the particulars of Mr Tan Guong Ching, is being released separately to the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

CLAIRE NAZAR
JOINT COMPANY SECRETARY

SINGAPORE
30 JULY 2008