



# Singapore Shipping Corporation Limited

## **APPOINTMENT OF MEMBER TO THE REMUNERATION COMMITTEE AND COMPOSITION OF AUDIT COMMITTEE**

With reference to the Company's announcement dated 31 July 2007 in relation to the retirement of Mr Lim Ho Kee as a director of the Company at the Annual General Meeting held on 31 July 2007, the Board of Directors (the "Board") of Singapore Shipping Corporation Limited (the "Company") wishes to announce that by reason of his resignation from the Board, Mr Lim Ho Kee had also ceased to be a member of the Audit Committee and Remuneration Committee on 31 July 2007. Mr Tan Teck Meng has been appointed as a member of the Remuneration Committee in place of Mr Lim Ho Kee with effect from 31 July 2007.

Subsequent to above changes, the Remuneration Committee is comprised as follows:-

- (a) Captain Goh Choo Keng – Chairman (Independent Non-executive Director)
- (b) Mr Bengt Christer Olsson – Member (Independent Non-executive Director)
- (c) Mr Tan Teck Meng – Member (Independent Non-executive Director)

The Audit Committee is comprised as follows:-

- (a) Mr Tan Teck Meng – Chairman (Independent Non-executive Director)
- (b) Captain Goh Choo Keng – Member (Independent Non-executive Director)
- (c) Mr Bengt Christer Olsson – Member (Independent Non-executive Director)

BY ORDER OF THE BOARD

REBECCA MARIE STEPHANIE TAI-YEO HSIU ERH  
Company Secretary

Singapore  
14 December 2007